

**PrimeWest Health**  
**Minnesota Supplement Report #1**  
**STATEMENT OF REVENUE, EXPENSES AND NET INCOME**  
**For the year ending December 31, 2021**  
**Public Information, Minnesota Statutes § 62D.08**

NAIC #	NAIC Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
As found on page 4 of the Annual Statement		NAIC Totals	Non-Minnesota Products (Eliminations)	Total Minnesota Products	Commercial	Medicare Advantage	Medicare Cost	Medicare Supplement	Stand Alone Medicare Part D	Minnesota Senior Health Options (MSHO)	SNBC (MA Only)	SNBC (Integrated)	Prepaid Medical Assistance Program (PMAP)	MSC+	MNCare	Dental	Please specify if SAMP or embedded	Administrative Services Only
1 Member Months for (Jan-Dec 2021)		590497		590497		28491				22175	28491	1659	487871	12885	37416		Please Specify	
<b>REVENUES:</b>																		
2	Net Premium Income (including \$ non-health premium income)	359,634,673.00		359,634,673.00						66,135,908.00	32,337,722.00	2,768,547.00	222,445,422.00	16,398,406.00	19,548,668.00			
3	Change in unearned premium reserves and serve for rate credits																	
4	Fee-for-service (net of \$ medical expenses)																	
5	Risk revenue																	
6	Aggregate write-ins for other health care related revenues (Line 699)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
7	Aggregate write-ins for other non-health revenues (Line 799)	\$5,872,889.00	NR	\$5,872,889.00	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	\$5,872,889.00
8	<b>TOTAL REVENUES (Lines 2 through 7)</b>	<b>\$365,507,562.00</b>	<b>NR</b>	<b>\$365,507,562.00</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>\$66,135,908.00</b>	<b>\$32,337,722.00</b>	<b>\$2,768,547.00</b>	<b>\$222,445,422.00</b>	<b>\$16,398,406.00</b>	<b>\$19,548,668.00</b>			<b>\$5,872,889.00</b>
<b>EXPENSES:</b>																		
9	Hospital/medical benefits	209,764,493.00		209,764,493.00						37,749,763.00	17,506,365.00	2,626,011.00	136,190,485.00	4,486,580.00	11,205,289.00			
10	Other professional services	44,016,148.00		44,016,148.00						17,126,136.00	2,640,773.00	386,036.00	13,757,920.00	9,271,456.00	833,827.00			
11	Outside referrals																	
12	Emergency room and out-of-area	11,144,315.00		11,144,315.00						1,198,672.00	772,240.00	96,552.00	8,433,114.00	132,316.00	511,421.00			
13	Prescription drugs	55,995,344.00		55,995,344.00						2,642,301.00	6,935,033.00	299,735.00	40,301,713.00	184,391.00	5,632,171.00			
14	Aggregate write-ins for other hospital and medical expenses (Line 1499)	\$5,500,057.00	NR	\$5,500,057.00	NR	NR	NR	NR	NR	\$1,274,043.00	\$660,763.00	\$136,676.00	\$2,992,379.00	\$286,460.00	\$149,736.00	NR	NR	NR
15	Incentive Pool and Withhold Adjustments	3,210,377.00		3,210,377.00						89,975.00	(83,588.00)	242,874.00	2,655,236.00	26,800.00	249,080.00			
16	<b>TOTAL EXPENSES (Lines 9 through 15)</b>	<b>\$329,630,734.00</b>	<b>NR</b>	<b>\$329,630,734.00</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>\$60,080,690.00</b>	<b>\$29,461,586.00</b>	<b>\$3,767,884.00</b>	<b>\$204,330,847.00</b>	<b>\$14,388,003.00</b>	<b>\$18,581,524.00</b>			<b>NR</b>
<b>LESS:</b>																		
17	Net reinsurance recoveries	1,326,600.00		1,326,600.00						36,901.00	93,244.00	29,917.00	1,167,538.00					
18	Total hospital and medical (Lines 18 minus 17)	\$328,304,134.00	NR	\$328,304,134.00	NR	NR	NR	NR	NR	\$60,043,689.00	\$28,368,342.00	\$3,737,967.00	\$203,163,309.00	\$14,388,003.00	\$18,581,524.00	NR	NR	NR
19	Non-health claims																	
20	Claims adjustment expenses	13,862,735.00		13,862,735.00						1,624,154.00	1,012,443.00	452,294.00	9,164,845.00	608,092.00	1,000,907.00			
21	General administrative expenses	12,258,070.00		12,258,070.00						912,843.00	569,035.00	254,208.00	5,151,028.00	341,773.00	562,552.00			4,486,631.00
22	Increase in reserves for life, accident and health contracts (including \$ increase in reserves for life only)	\$354,424,939.00	NR	\$354,424,939.00	NR	NR	NR	NR	NR	\$62,580,996.00	\$29,949,820.00	\$4,465,469.00	\$217,479,182.00	\$15,337,868.00	\$20,144,983.00	NR	NR	\$4,466,631.00
23	Net underwriting deductions (Lines 18 through 22)	\$11,082,623.00	NR	\$11,082,623.00	NR	NR	NR	NR	NR	\$3,554,922.00	\$2,387,692.00	(\$1,698,922.00)	\$4,966,340.00	\$1,960,538.00	(\$596,315.00)	NR	NR	\$1,406,258.00
24	Net gain or (loss) from agents' or premium balances charged off	\$6,906.00		\$6,906.00						10,465.00	5,117.00	(438.00)	35,196.00	2,495.00	3,093.00			
25	Net investment income earned	37,090.00		37,090.00						6,821.00	3,335.00	286.00	22,941.00	1,691.00	2,016.00			
26	Net realized capital gains or (losses)	\$93,996.00	NR	\$93,996.00	NR	NR	NR	NR	NR	\$17,286.00	\$8,452.00	\$724.00	\$58,139.00	\$4,286.00	\$5,109.00	NR	NR	NR
27	Net investment gains or (losses) (Lines 25 plus 26)																	
28	Net gain or (loss) from agents' or premium balances charged off	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
29	Aggregate write-ins for other income or expenses (Line 2999)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
30	Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29)	\$11,176,619.00	NR	\$11,176,619.00	NR	NR	NR	NR	NR	\$3,572,208.00	\$2,396,354.00	(\$1,698,198.00)	\$5,024,379.00	\$1,064,824.00	(\$591,206.00)	NR	NR	\$1,406,258.00
31	Federal and foreign income taxes incurred																	
32	<b>Net income (loss) (Lines 30 minus 31)</b>	<b>\$11,176,619.00</b>	<b>NR</b>	<b>\$11,176,619.00</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>\$3,572,208.00</b>	<b>\$2,396,354.00</b>	<b>(\$1,698,198.00)</b>	<b>\$5,024,379.00</b>	<b>\$1,064,824.00</b>	<b>(\$591,206.00)</b>	<b>NR</b>	<b>NR</b>	<b>\$1,406,258.00</b>

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<b>DETAILS OF WRITE-INS</b>																		
<b>OTHER HEALTH CARE RELATED REVENUES (Line 6)</b>																		
0601																		
0602																		
0603																		
0604																		
0605																		
0606																		
0607																		
0608																		
0609	Summary of Remaining Write-Ins for Line 6 Overflow																	
0699	<b>TOTALS (Lines 0601 through 0609 plus 0698) (Line 6 above)</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>
<b>OTHER NON-HEALTH REVENUES (Line 7)</b>																		
0701	TPA Services	5,872,889.00		5,872,889.00														5,872,889.00
0702																		
0703																		
0798	Summary of Remaining Write-Ins for Line 7 Overflow																	
0799	<b>TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)</b>	<b>\$5,872,889.00</b>	<b>NR</b>	<b>\$5,872,889.00</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>\$5,872,889.00</b>
<b>OTHER MEDICAL AND HOSPITAL EXPENSES (Line 14)</b>																		
1401	Transportation	3,115,105.00		3,115,105.00						617,491.00	330,353.00	40,810.00	1,952,909.00	71,305.00	102,237.00			
1402	DMER/Medical Supplies	2,384,952.00		2,384,952.00						656,552.00	330,410.00	95,866.00	1,039,470.00	215,155.00	47,499.00			
1403																		
1404																		
1405																		
1406																		
1407																		
1408																		
1409																		
1498	Summary of Remaining Write-Ins for Line 14 Overflow																	
1499	<b>TOTALS (Lines 1401 through 1409 plus 1498) (Line 14 above)</b>	<b>\$5,500,057.00</b>	<b>NR</b>	<b>\$5,500,057.00</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>	<b>\$1,274,043.00</b>	<b>\$660,763.00</b>	<b>\$136,676.00</b>	<b>\$2,992,379.00</b>	<b>\$286,460.00</b>	<b>\$149,736.00</b>	<b>NR</b>	<b>NR</b>	<b>NR</b>
<b>OTHER INCOME AND EXPENSES (Line 29)</b>																		
<b>OTHER INCOME</b>																		
2901																		
2902																		
2903																		
2904																		
2905																		
2918	Summary of Remaining Write-Ins for Other Income Overflow																	

