Medica Health Plans

Minnesota Supplement Report #1

STATEMENT OF REVENUE, EXPENSES AND NET INCOME

For the year ending December 31, 2020

Public Information, Minnesota Statutes § 62D.08

NAIC #	NAIC Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
	As found on page 4 of the Annual Statement	NAIC Totals	Non-Minnesota Products (Eliminations)	Total Minnesota Products	Commercial	Medicare Advantage	Medicare Cost	Medicare Supplement	Stand Alone Medicare Part D	Minnesota Senior Health Options (MSHO)	SNBC (MA Only)	SNBC (Integrated)	Prepaid Medical Assistance Program (PMAP)	MSC+	MNCare	Dental Please specify if SADP or embedded	Other: Medicare PPO & I-SNP	Administrative Services Only
1	Member Months (for Jan-Dec 2020)	855,628	7,950	847,678		338,507		186,564		130,044	125,895	16,903		49,629			136	
REVENUES:																		
2	Net Premium Income (including $ non-health premium income)	1,152,768,988	3,775,463	1,148,993,525	225,896	339,909,625		42,669,008		468,198,413	174,444,989	36,686,680	(983,653)	87,567,405	(69,897)		345,059	
3	Change in unearned premium reserves and serve for rate credits	(11,550,000)		(11,550,000)		(9,450,000)				(2,100,000)								
4	Fee-for-service (net of $ medical expenses)	-		-														
5	Risk revenue	-		-														
6	Aggregate write-ins for other health care related revenues (Line 699)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
7	Aggregate write-ins for other non-health revenues (Line 799)	399,206	NR	399,206	NR	399,206	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
8	TOTAL REVENUES (Lines 2 through 7)	1,141,618,193	3,775,463	1,137,842,731	225,896	330,858,831	NR	42,669,008	NR	466,098,413	174,444,989	36,686,680	(983,653)	87,567,405	(69,897)	NR	345,059	NR
																For Dental: Please use "Explanations" tab to clarify any overlap reporti		
EXPENSES:																		
9	Hospital/medical benefits	869,055,146	3,132,126	865,923,020	(32,335)	259,017,347	277	30,128,279		353,755,115	118,300,083	27,180,412	(931,545)	78,291,767	(76,837)		290,456	
10	Other professional services	3,624,281		3,624,281						1,476,626	1,743,731		(2,403)	406,327				
11	Outside referrals	-		-														
12	Emergency room and out-of-area	40,590,858	650,708	39,940,151	32,218	11,381,124		2,010,967		16,624,123	7,689,043	1,034,670	15,576	1,149,436	(3,212)		6,205	
13	Prescription drugs	79,868,305	1,548,524	78,319,781		25,275,174		(155,838)		15,301,185	29,010,841	5,560,660	(4)	3,230,191			97,573	
14	Aggregate write-ins for other hospital and medical expenses (Line 1499)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
15	Incentive Pool and Withhold Adjustments	15,470,653		15,470,653		200,000				15,805,458	(293,658)	(39,516)		(201,631)				
16	TOTAL EXPENSES (Lines 9 through 15)	1,008,609,243	5,331,358	1,003,277,886	(117)	295,873,645	277	31,983,408	NR	402,962,508	156,450,040	33,736,226	(918,375)	82,876,090	(80,049)	NR	394,234	NR
LESS																		
17	Net reinsurance recoveries	1,151,595	1,151,595															
18	Total hospital and medical (Lines 16 minus 17)	1,007,457,649	4,179,763	1,003,277,886	(117)	295,873,645	277	31,983,408	NR	402,962,508	156,450,040	33,736,226	(918,375)	82,876,090	(80,049)	NR	394,234	NR
19	Non-health claims	-		-														
20	Claims adjustment expenses	7,238,849	9,433	7,229,417		2,920,359		1,476,282		1,388,861	921,339	136,271		371,177			15,126	
21	General administrative expenses	68,279,643	560,830	67,718,813	63,192	18,670,192	(349)	9,301,391		18,935,427	13,598,348	2,076,062	(9,836)	4,601,931	(699)		483,153	
22	Increase in reserves for life, accident and health contracts (including $ increase in reserves for life only)	-																
23	Total underwriting deductions (Lines 18 through 22)	1,082,976,141	4,750,026	1,078,226,115	63,075	317,464,197	(72)	42,761,082	NR	423,286,796	170,969,727	35,948,559	(928,212)	87,849,198	(80,748)	NR	892,514	NR
24	Net underwriting gain or (loss)(Lines 8 minus 23)	58,642,052	(974,563)	59,616,615	162,821	13,394,634	72	(92,074)	NR	42,811,617	3,475,262	738,121	(55,441)	(281,793)	10,850	NR	(547,455)	NR
25	Net investment income earned	12,038,961	73,661	11,965,300		3,850,622		1,433,143		3,560,214	1,959,729	263,709		785,442			112,442	
26	Net realized capital gains or (losses)	6,835,556	41,823	6,793,732		2,186,330		813,719		2,021,440	1,112,707	149,731		445,963			63,843	
27	Net investment gains or (losses)(Lines 25 plus 26)	18,874,516	115,484	18,759,032	NR	6,036,951	NR	2,246,862	NR	5,581,654	3,072,435	413,440	NR	1,231,405	NR	NR	176,284	NR
28	Net gain or (loss) from agents' or premium balances charged off	-																
29	Aggregate write-ins for other income or expenses (Line 2999)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
30	Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29)	77,516,569	(859,079)	78,375,648	162,821	19,431,586	72	2,154,788	NR	48,393,271	6,547,697	1,151,561	(55,441)	949,612	10,850	NR	(371,171)	NR
31	Federal and foreign income taxes incurred	(23,842)	(146)	(23,696)	-	(7,626)		(2,838)		(7,051)	(4,403)			(1,555)			(223)	
32	Net income (loss) (Lines 30 minus 31)	77,540,411	(858,933)	78,399,344	162,821	19,439,211	72	2,157,626	NR	48,400,322	6,552,100	1,151,561	(55,441)	951,168	10,850	NR	(370,948)	NR

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
DETAILS OF WRITE-INS	NAIC Totals	Non-Minnesota Products (Eliminations)	Total Minnesota Products	Commercial	Medicare Advantage	Medicare Cost	Medicare Supplement	Medicare Part D	Minnesota Senior Health Options (MSHO)	SNBC (MA Only)	SNBC (Integrated)	Prepaid Medical Assistance Program (PMAP)	MSC+	MNCare	Dental	Other: Medicare PPO & I-SNP	Administrative Services Only
OTHER HEALTH CARE RELATED REVENUES (Line 6)																	
0601																	
0602																	
0603																	
0604																	
0605																	
0606																	
0607																	
0608																	
0609																	
0698 Summary of Remaining Write-Ins for Line 6 Overflow																	
0699 TOTALS (Lines 0601 through 0609 plus 0698) (Line 6 above)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
OTHER NON-HEALTH REVENUES (Line 7)																	
0701																	
0702																	
0703																	
0798 Summary of Remaining Write-Ins for Line 7 Overflow	399,206		399,206		399,206												
0799 TOTALS (Lines 0701 through 0703 plus 0798) (Line 7 above)	399,206	NR	399,206	NR	399,206	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
OTHER MEDICAL AND HOSPITAL EXPENSES (Line 14)																	
1401																	
1402																	
1403																	
1404																	
1405																	
1406																	
1407																	
1408																	
1409																	
1498 Summary of Remaining Write-Ins for Line 14 Overflow																	
1499 TOTALS (Lines 1401 through 1409 plus 1498) (Line 14 above)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
OTHER INCOME AND EXPENSES (Line 29)																	
OTHER INCOME																	
2901																	
2902																	
2903																	
2904																	
2905																	

2918 Summary of Remaining Write-Ins for Other Income Overflow																	
2919 Subtotal of Other Income (Lines 2901 through 2918)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
OTHER EXPENSES																	
2921																	
2922																	
2923																	
2924																	
2925																	
2938 Summary of Remaining Write-Ins for Other Expenses Overflow																	
2939 Subtotal of Other Expenses (Lines 2921 through 2738)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
2999 TOTALS - (Lines 2919 minus 2939) (Line 29)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR