

Sanford Health Plan of Minnesota
Minnesota Supplement Report #1
STATEMENT OF REVENUE, EXPENSES AND NET INCOME
For the year ending December 31, 2019
Public Information, Minnesota Statutes § 62D.08

NAIC #	NAIC Description	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
	As found on page 4 of the Annual Statement																Other:	
		NAIC Totals	Non-Minnesota Products (Eliminations)	Total Minnesota Products	Commercial	Medicare Advantage	Medicare Cost	Medicare Supplement	Stand Alone Medicare Part D	Minnesota Senior Health Options (MSHO)	SNBC (MA Only)	SNBC (Integrated)	Prepaid Medical Assistance Program (PMAP)	MSC+	MNCare	Dental Please specify if SAMP or embedded	Please Specify	Administrative Services Only
1	Member Months (for Jan-Dec 2019)	14,753		14,753	13,840			913										
REVENUES:																		
2	Net Premium Income (including \$ non-health premium income)	5,730,525.37		5,730,525.37	5,497,556.54			232,968.83										
3	Change in unearned premium reserves and serve for rate credits																	
4	Fee-for-service (net of \$ medical expenses)	1,222.26		1,222.26	1,222.26													
5	Risk revenue																	
6	Aggregate write-ins for other health care related revenues (Line 699)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
7	Aggregate write-ins for other non-health revenues (Line 799)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
8	TOTAL REVENUES (Lines 2 through 7)	\$5,731,747.63	NR	\$5,731,747.63	\$5,498,778.80	NR	NR	\$232,968.83	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
EXPENSES:																		
9	Hospital/medical benefits	2,635,572.00		2,635,572.00	2,563,911.30			71,660.70										
10	Other professional services	1,488,882.55		1,488,882.55	1,486,667.75			2,214.80										
11	Outside referrals	1,076,707.43		1,076,707.43	1,010,656.52			66,050.91										
12	Emergency room and out-of-area	253,712.58		253,712.58	227,836.93			25,875.65										
13	Prescription drugs	978,190.18		978,190.18	980,187.17			(1,996.99)										
14	Aggregate write-ins for other hospital and medical expenses (Line 1499)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
15	Incentive Pool and Withhold Adjustments																	
16	TOTAL EXPENSES (Lines 9 through 15)	\$6,433,064.74	NR	\$6,433,064.74	\$6,269,259.67	NR	NR	\$163,805.07	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
LESS																		
17	Net reinsurance recoveries	399,158.92		399,158.92	399,158.92													
18	Total hospital and medical (Lines 16 minus 17)	\$6,033,905.82	NR	\$6,033,905.82	\$5,870,100.75	NR	NR	\$163,805.07	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
19	Non-health claims	221,774.67		221,774.67	210,904.20			10,870.47										
20	Claims adjustment expenses	695,522.42		695,522.42	655,799.81			39,722.61										
21	General administrative expenses																	
22	Increase in reserves for life, accident and health contracts (including \$ increase in reserves for life only)	(190,000.00)		(190,000.00)	(190,000.00)													
23	Total underwriting deductions (Lines 18 through 22)	\$6,761,202.91	NR	\$6,761,202.91	\$6,546,804.76	NR	NR	\$214,398.15	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
24	Net underwriting gain or (loss) (Lines 8 minus 23)	(\$1,029,455.28)	NR	(\$1,029,455.28)	(\$1,048,025.96)	NR	NR	\$18,570.68	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
25	Net investment income earned	18,682.38		18,682.38	18,682.38													
26	Net realized capital gains or (losses)																	
27	Net investment gains or (losses) (Lines 25 plus 26)	\$18,682.38	NR	\$18,682.38	\$18,682.38	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
28	Net gain or (loss) from agents' or premium balances charged off																	
29	Aggregate write-ins for other income or expenses (Line 2999)	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
30	Net income or (loss) before federal income taxes (Lines 24 plus 27 plus 28 plus 29)	(\$1,010,772.90)	NR	(\$1,010,772.90)	(\$1,029,343.58)	NR	NR	\$18,570.68	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR
31	Federal and foreign income taxes incurred																	
32	Net income (loss) (Lines 30 minus 31)	(\$1,010,772.90)	NR	(\$1,010,772.90)	(\$1,029,343.58)	NR	NR	\$18,570.68	NR	NR	NR	NR	NR	NR	NR	NR	NR	NR

For Dental: Please use "Explanations" tab to clarify any overlap reporting of Dental in other columns.

